

## Kingston Lacrosse Association Financial Statement Overview

As at Sept.16, 2008

### Bank Balance

Operating Acct.	\$5,094.98
Nevada Ticket Acct	\$1,699.87
Raffle Ticket Acct	<u>\$696.16</u>
	\$7,491.01

### Accounts Receivable

Jurassic Group	\$100.00	Equipment Sale
Nevada Ticket	\$1,000.00	Ticket Income
City of Kin	<u>\$228.00</u>	Arena Overpayment
	\$1,328.00	

**Total Current Assets** \$8,819.01

### Accounts Payable

Nevada Tickets	\$900.00 (Estimated)
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**Total Current Liabilities** \$900.00

### Analysis of Revenue Sources

Fundraising / Sponsorship	\$10,279
Costs relating to Fundraising	<u>-\$6,794.16</u>
	\$3,485
Registrations (excluding rep)	\$12,290.00
Refunds (excluding rep)	<u>-\$775.00</u>
	\$11,515.00
Rep. Team Income	\$7,359.53
Rep. Team Costs	<u>-\$6,000.57</u>
Refund of Surplus funds	<u>-\$1,358.96</u>
	\$0.00

### Operating Costs in relation to Registration Income (Rep excluded)

Floor rental	\$5,105	44%
Governing Bodies OLA/CLA/Zone 5	\$4,748	41%
Officials (on and off floor)	\$1,161	10%
Operating costs (Postage, Advert., rent, equipment, banking etc.)	\$2,665	<u>23%</u> 118%

18% Shortfall in Registration Income is covered by Fundraising and Sponsors

**Financial Pressure points for Kingston Lacrosse**

Declining enrollment

Uniform replacement

Equipment replacement

Increasing costs (floor time etc.)

Financial Pressures of "over governance"

Competition for "Fund Raising / Sponsorship" \$'s